



**RCA
CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION**

**AGENDA ITEM NO.: 2
AGENDA DATE: Thu 04/28/2005
PAGE: 1 of 1**

SUBJECT: Approve the purchase of a 5.0-acre tract from MERCY OF GOD PRAYER CENTER, INC., Austin, TX, located on Yager Lane in an amount not to exceed \$610,000 including closing costs. The property is to be used for transmission lines in conjunction with the transmission circuit being built from Decker Power Plant to the Techridge Substation and for a future switching yard.

AMOUNT & SOURCE OF FUNDING: Funding is available in the Fiscal Year 2004-2005 Approved Capital Budget of Austin Energy.

FISCAL NOTE: A fiscal note is attached.

REQUESTING Austin Energy
DEPARTMENT:

**DIRECTOR'S
AUTHORIZATION:** Juan Garza

FOR MORE INFORMATION CONTACT: Judy Fowler, Manager, Real Estate Services / 322-6107

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: Recommended by the Electric Utility Commission.

PURCHASING: N/A

MBE / WBE: N/A

Austin Energy desires to purchase a 5.0-acre tract from Mercy of God Prayer Center, Inc. for the installation of transmission lines in conjunction with the transmission lines being constructed from Decker Power Plant to Techridge Substation and for a future switching yard site.

Austin Energy and the Mercy of God Prayer Center Inc. board agreed to the price based on the appraisal prepared by W.F. Smith Company.

CIP BUDGET

Fiscal Note

4/28/2005

Resolution

Austin Energy

SUBJECT: Approve the purchase of a 3.0-acre tract from MERCY OF GOD PRAYER CENTER, INC., located on Yager Lane in an amount not to exceed \$610,000 including closing costs. The property is to be used for transmission lines in conjunction with the transmission circuit being built from Decker Power Plant to the Techridge Substation and for a future switching yard.

FINANCIAL INFORMATION:

Parent Project Name: Transmission
Project Authorization: 2004-2005 Approved Capital Budget

Current Appropriation	\$ 131,475,734.00	
Unencumbered Balance		\$ 1,831,325.19
Amount of This Action		<u>(610,000.00)</u>
Remaining Balance		\$ 1,221,325.19

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Director, Planning and Budget Signature:

Date:

4/7/05